

Public Document Pack



SELKIRK COMMON GOOD FUND SUB COMMITTEE TUESDAY, 29 AUGUST 2017

A MEETING of the SELKIRK COMMON GOOD FUND SUB COMMITTEE will be held in the COUNCIL CHAMBER, COUNCIL HEADQUARTERS, NEWTOWN ST BOSWELLS, TD6 0SA on TUESDAY, 29 AUGUST 2017 at 3.00 pm

J. J. WILKINSON,
Clerk to the Council,

22 August 2017

BUSINESS		
1.	Apologies for Absence	
2.	Order of Business	
3.	Declarations of Interest	
4.	Minute (Pages 1 - 4) Minute of 21 June 2017 to be approved (copy attached).	2 mins
5.	Financial Monitoring Report to 30 June 2017 (Pages 5 - 14) Consider report by Chief Financial Officer (copy attached).	15 mins
6.	Property Consider verbal update by Estates Surveyor.	10 mins
7.	Applications for Financial Assistance	20 mins
	(a) Selkirk Football Club (Pages 15 - 20) Continue consideration of application for financial assistance towards the installation of floodlights at Yarrow Park (copy attached).	
	(b) Bannerfield Buskers (Riddell Fiddles) (Pages 21 - 30) Consider application for financial assistance from Riddell Fiddles to prepare Bannerfield Buskers to perform locally and form musical links with the local community.	

8.	Any Other Items Previously Circulated	
9.	Any Other Items which the Chairman Decides are Urgent	

NOTES

1. Timings given above are only indicative and not intended to inhibit Members' discussions.
2. Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.

Membership of Committee:- Councillors G. Edgar (Chairman), M. Ballantyne, E. Thornton-Nicol.

Please direct any enquiries to Fiona Walling 01835 826504
Email:- fwalling@scotborders.gov.uk

**SCOTTISH BORDERS COUNCIL
SELKIRK COMMON GOOD FUND SUB COMMITTEE**

MINUTE of Meeting of the SELKIRK
COMMON GOOD FUND SUB COMMITTEE
held in Committee Room 2, Council HQ on
Wednesday, 21 June 2017 at 3.00 pm

Present:- Councillors G. Edgar, E. Thornton-Nicol and Community Councillor T Combe.

Apologies:- Councillor M. Ballantyne

In Attendance:- Solicitor (J. Webster), Senior Finance Officer (J Yallop), Estates Strategy
Surveyor (N. Curtis), Democratic Services Officer (F Walling).

One member of public

1. APPOINTMENT OF CHAIRMAN

Councillor Thornton-Nicol proposed and it was unanimously agreed that Councillor Edgar be appointed as Chairman of the Sub Committee.

DECISION

AGREED to appoint Councillor Edgar as Chairman of the Selkirk Common Good Fund Sub Committee.

2. MINUTE

2.1 There had been circulated copies of the Minute of 15 February 2017.

DECISION

NOTED the Minute.

2.2 With reference to paragraph 1.3 of the Minute, regarding the let of winter grazing on Selkirk Hill, the Estates Strategy Surveyor, Norrie Curtis, advised that he had contacted the tenant who had confirmed he would put 100 ewes on the ground over the period from 1 August of this year.

DECISION

NOTED

2.3 With reference to paragraph 3 of the Minute, Mr Curtis had circulated an email regarding the terms of the lease of ground from the Council to Selkirk Football Club. He agreed to clarify the fee paid for the lease.

DECISION

AGREED that the Estates Strategy Surveyor clarify the rent paid to the Council by Selkirk Football Club.

3. FINANCIAL MONITORING REPORT TO 31 MARCH 2017

There had been circulated copies of a report by the Chief Financial Officer providing the details of income and expenditure for the Selkirk Common Good Fund for the year to 31 March 2017, including balance sheet values to 31 March 2017 and proposed budget for 2017/18. Senior Finance Officer, John Yallop, highlighted the main points of the report and appendices. Appendix I to the report provided the actual income and expenditure for

2016/17. This showed a surplus of £21,557 for the year, which was £5,052 more than projected at the last meeting, due to lower than anticipated property costs and grant expenditure. A surplus of £36,943 was projected for 2017/18. Appendix 2 to the report provided a projected Balance Sheet value as at 31 March 2017. It showed a decrease in the reserves of £56,203 due mainly to the depreciation adjustment. A breakdown of the property portfolio showing actual rental income and property expenditure to 31 March 2017 and the 2016/17 depreciation charge was detailed in Appendix 3 to the report. Appendix 4 showed the value of the Newton Fund to 31 March 2017. The report explained that although the medium term, 12 month annualised return at the end of March 2017 was 2.9% against a benchmark of 4.4%, the fund's performance over a 5 year period was positive against benchmark, 4.6% against 4.5%. This was in line with the objective of the fund which "was managed to seek a minimum return of 1 month GBP LIBOR rate + 4%". At the end of March this equated to 4.3%. Appendix 5 contained a chart detailing the Newton Fund's performance over the quarter to March 2017 and also over the medium to long term. The improved performance in the last quarter had put Newton in the mid-range against its peers. However, their performance in the last two quarters of 2016 had placed Newton outside the broad range of returns generated by its peers in the last year. This had also had the effect of dragging down the medium to long term performance. Given this information, the Council's Investment advisor KPMG had been commissioned to evaluate and report on the continued suitability of the Newton Fund going forward. In a discussion of the financial report and with reference to the cash balance of £82,865 Members considered whether a further amount of cash should be transferred to the investment fund. It was agreed to review the situation following the financial report to the next meeting of the Sub Committee in September.

DECISION

(a) NOTED:-

- (i) the actual income and expenditure for 2016/17 in Appendix 1 to the report;**
- (ii) the final Balance Sheet value to 31 March 2017 in Appendix 2;**
- (iii) the summary of the property portfolio in Appendix 3;**
- (iv) the current position of the investment in the Newton Fund in Appendix 4; and**
- (v) the short, medium and long term performance of the Newton Fund against its peers in Appendix 5.**

(b) AGREED:-

- (i) the proposed budget for 2017/18 as shown in Appendix 1; and**
- (ii) to review the cash balance at the next meeting and to consider whether to transfer a further amount into the investment fund.**

4. PROPERTY

In a verbal update, and with reference to paragraph 2 of the Minute of 15 February 2017, Mr Curtis had obtained a quotation of approximately £3,200 for the required length of fencing at Linglie Farm. Members agreed that this should be implemented subject to Mr Curtis meeting the contractors on site to sense check the work required. With reference to paragraph 4 of the Minute of 15 February 2017 it was noted that the problem with the door and ramp at the Green Shed had still not been resolved and that the situation was now urgent. The discussion moved on to refer to work required to replace the pillars at

the Victoria Hall, which was being looked at within the Selkirk Conservation Area Regeneration Scheme (CARS) and for which work an estimate had been received of £22,000. The work would involve demolishing the existing pillars and rebuilding them in sandstone. Members agreed that the Common Good Fund should contribute if requested to the refurbishment of the pillars up to a maximum amount of £10,000. Mr Curtis agreed to liaise with the CARS project officer regarding this work.

DECISION

AGREED that:-

- (a) the Estates Strategy Surveyor arrange for the fencing work at Linglie Farm to be implemented;**
- (b) the necessary work on the door/ramp of the Green Hut be attended to by the Property Officer as a matter of urgency; and**
- (c) the Estates Strategy Surveyor liaise with the Selkirk CARS project officer about the work required to replace the pillars at the Victoria Hall and that, if requested, a financial contribution of up to £10,000 be provided by Selkirk Common Good towards the cost of the work.**

5. APPLICATION FOR FINANCIAL ASSISTANCE

There had been circulated copies of an application from Selkirk Football Club for a contribution of £5,000 towards the installation of floodlights at Yarrow Park. It was explained that the Club provided facilities for Junior teams aged 5 upwards, an amateur team Selkirk Victoria and the senior club which participated in the Scottish Lowland League. Floodlights at Yarrow Park would enable the club to start an Under 18's and Under 20's team. Both these age groups played their games midweek. Opportunities would also open up for other teams. The total estimated cost of the project was £58,000. A total of £3,000 had been raised by the Club and grant applications had also been made to the Scottish Football Partnership, the Weir Trust and the Community Grant Scheme. In principle Members were in support of making a contribution to the project subject to the other grant applications being successful and all the money being obtained. However, with reference to the accounts and the statement regarding the provision of facilities for Junior teams, Members also asked for clarification about the rent paid to the Senior Club by the Junior Football Club.

DECISION

AGREED:-

- (a) to defer consideration of the application from Selkirk Football Club for a grant of £5,000 towards the installation of floodlights at Yarrow Park to enable further information to be obtained; and**
- (b) that the Estates Strategy Surveyor and Democratic Services Officer seek to obtain the information requested for the next meeting.**

6. WEST PORT COMMUNITY PROJECT

The Chairman reported that he had received an enquiry from the Selkirk Incorporation of Hammermen, who were re-writing their constitution in the light of grant funding being received for the West Port Community Project. The query was whether Selkirk Common Good could take on ownership of the completed project should the Incorporation become unviable in the future. The Council's Solicitor, Jane Webster, advised that, as Common Good assets came from burghs which no longer exist, it would not be legally possible nor appropriate to take over ownership, if the situation arose. Ms Webster added that the only way for ownership to be passed to the Common Good could be for the property to be purchased rather than gifted. Members agreed that it would not be appropriate for this to

be passed to the Common Good and that, as the purpose of the project was to bring together all the crafts into one building as a museum, LiveBorders might be the more appropriate organisation to provide support to the Incorporation should this be required. Councillor Edgar agreed to report back to the Incorporation with this advice.

DECISION

NOTED that it would be neither legally possible nor appropriate for Selkirk Common Good to take ownership of the West Port Community project from the Selkirk Incorporation of Hammermen should the need arise.

The meeting concluded at 3.50 pm



Monitoring Report for 3 Months to 30 June 2017

Report by the Chief Financial Officer

SELKIRK COMMON GOOD SUB-COMMITTEE

29 August 2017

1 PURPOSE AND SUMMARY

- 1.1 This report provides the details of the income and expenditure for the Selkirk Common Good Fund for the three months to 30 June 2017 and full year projected out-turn for 2017/18 and projected balance sheet values as at 31 March 2018.**
- 1.2 Appendix 1 provides a projected income and expenditure position. This shows a projected surplus of £36,943 for the year.
- 1.3 Appendix 2 provides a projected balance sheet to 31 March 2018. It shows a projected decrease in the reserves of £31,015.
- 1.4 Appendix 3 provides a breakdown of the property portfolio showing projected rental income for 2017/18 and actual property expenditure to 30 June 2017.
- 1.5 Appendix 4 shows the value of the Newton Fund to 30 June 2017.

2 RECOMMENDATIONS

- 2.1 It is recommended that the Common Good Sub-Committee:**
 - (a) Agrees the projected income and expenditure for 2017/18 in Appendix 1 as the revised budget for 2017/18;**
 - (b) Notes the projected balance sheet value to 31 March 2018 in Appendix 2;**
 - (c) Notes the summary of the property portfolio in Appendix 3; and**
 - (d) Notes the current position of the investment in the Newton Fund in Appendix 4;**

3 BACKGROUND

- 3.1 This report provides the Committee with financial information for the period to 30 June 2017 and projections to 31 March 2018. The report also contains a projected balance sheet for the Common Good Fund as at 31 March 2018.

4 FINANCIAL POSITION 2017/18

- 4.1 Appendix 1 provides details on income and expenditure for the 2017/18 financial year. The projected net position for the year is a surplus of £36,943.
- 4.2 **Income & Expenditure – Rental Income**
Rental income for 2017/18 is shown in Appendices 1 & 3, with Appendix 3 detailing the projected annual rental income by individual property.
- 4.3 **Income & Expenditure – Non-Property Related Income**
Income relating to deed of servitude on Selkirk Hill amounting to £1,500 has now been received. The projected out-turn includes an estimate for the interest receivable on cash deposited with the Council. This, however, does not show as an actual income until the end of the financial year as the amount is dependent on interest rates and the average cash revenue balance invested with the Council over the full financial year. The annual rate of interest applied to the cash deposits is expected to be around 0.30%.
- 4.4 The capital reserve is invested in the Newton Fund and distributions are made twice a year in September and February from Newton Fund Investments. The proposed budget for 2017/18 is based on a distribution of 2.4% which will be subject to the overall performance of the fund.
- 4.5 **Income & Expenditure – Property Expenditure**
The property expenditure to 30 June 2017 is detailed in Appendix 3 by property.
- 4.6 **Income & Expenditure – Grants & Other Donations**
The grants and other donations approved and distributed to 30 June 2017 are shown below.

Grant Recipients	Approved	£
Approved and Paid to 30 June 2017		
-	-	-
Total Paid to 30 June 2017		0
Approved but not yet paid		
Selkirk Football Club – Floodlights Yarrow Park	21/06/17	5,000
Hill Warden Management Agreement	04/09/14	10,000
Scott's Selkirk Association (to offset nominal rent)	08/08/16	1,175
Total Grants Approved		16,175
Budget 2017/18		19,000
Unallocated/(Overallocated) Budget		2,825

4.7 **Income & Expenditure – Depreciation Charge**

The depreciation charge is projected to be £67,958. This is not a cash transaction and is off-set by a corresponding contribution from the Revaluation reserve. The variance to the previously reported depreciation charge of £76,358 is due to The Green Hut building being fully depreciated at 31 March 2017, thereby reducing the annual depreciation charge by £8,400. The net book value of £4,800 relating to The Green Hut as detailed in Appendix 3 represents the value of the land the building sits on and therefore is not depreciated.

4.8 Appendix 2 provides the balance sheet value to 31 March 2017, the projected movement in year and a projected balance as at 31 March 2018.

4.9 **Balance Sheet – Fixed Assets**

All fixed assets of the Common Good Fund are revalued every five years as part of the Council's rolling programme. The fixed assets were revalued at 1 April 2014. Appendix 3 shows the values of the individual properties at 31 March 2017, projected depreciation charges 2017/18 and projected value at 31 March 2018.

4.10 **Balance Sheet – Newton Investment**

- (a) The Newton Real Return Fund (Newton Fund) delivered a positive return of 1.2% in the quarter to 20 June 2017, in line with its benchmark of 1.1%. This was the Fund's second consecutive return in excess of benchmark since the previously reported under-performance in the second half of 2016.
- (b) However, as reported at the end of 2016/17, KPMG were commissioned to evaluate the Newton Fund in terms of its continued suitability for Common Good and Trust Fund investments. KPMG have conducted this assessment and have indicated there are more attractive options available within the market which would provide improved performance.
- (c) A further report will be produced and presented to full Council to seek approval to undertake a procurement exercise in line with the previously approved Scottish Borders Council Common Good and Trusts Investment Strategy.

4.11 **Balance Sheet – Cash Balance**

The cash held by the fund is projected to be £119,808 at 31 March 2018 and is detailed below:

Cash Balance	£
Opening Balance at 1 April 2017	82,865
Projected surplus/(deficit) for year from Income & Expenditure Statement	36,943
Projected net cash movement in Debtors/Creditors	0
Projected Closing Balance at 31 March 2018	119,808

4.12 **Balance Sheet – Capital Reserve**

The projections for the Capital Reserves include the unrealised gain for the Newton Fund as at 31 March 2017 but due to the nature of the markets no estimate has been made for the current years' movement.

5 IMPLICATIONS

5.1 Financial

In addition to the financial implications explained above in Section 4, costs may be incurred for the procurement of a new Investment Fund Manager.

5.2 Risk and Mitigations

There is a risk that investments in the Newton Fund may reduce in value due to market or investment performance. This risk cannot be fully mitigated; however, it is being managed by the selection of a Fund Manager with a clear objective of preserving capital values while aiming to produce returns in line with the benchmark.

5.3 Equalities

It is anticipated that there are no adverse equality implications arising from the proposals contained in this report.

5.4 Acting Sustainably

Whilst there are no economic, social or environmental effects arising from the proposals contained in this report, there are, through the activities reported upon, positive impacts upon the economy through protection of employment, positive impacts upon the quality of community life and improvements in local amenities and nurturing of local talent. The potential improvement in levels of income through the use of the new investment fund will act to make the Common Good Fund more sustainable in the future.

5.5 Carbon Management

There are no effects on carbon emissions arising from the proposals contained in this report.

5.6 Rural Proofing

There are no effects on rural proofing arising from the proposals contained in this report.

5.7 Changes to Scheme of Administration or Scheme of Delegation

There are no changes required to the Scheme of Administration or Scheme of Delegation arising from the proposals contained in this report.

6 CONSULTATION

- 6.1 The Monitoring Officer, the Chief Legal Officer, the Chief Officer Audit and Risk, the Service Director HR and the Clerk to the Council have been consulted and their appropriate comments have been incorporated into this report.

Approved by

David Robertson
Chief Financial Officer

Signature

Author(s)

Kirsty Robb John Yallop	Capital and Investments Manager Tel: 01835 825249 Senior Finance Officer – Treasury & Investments Tel: 01835 824000 Extn 5933
----------------------------	---

Background Papers:

Previous Minute Reference: Selkirk Common Good Committee 21 June 2017

Note – You can get this document on tape, in Braille, large print and various computer formats by contacting the address below. We can also give information on other language translations as well as providing additional copies.

Contact us at Corporate Finance, Council Headquarters, Newtown St Boswells,
Melrose, TD6 0SA.
Tel: 01835 824000
Fax: 01835 825166
Email: treasuryteam@scotborders.gov.uk

SELKIRK COMMON GOOD FUND

INCOME AND EXPENDITURE 2017/18

	Actuals at 30/06/16	Full Year Approved Budget 2017/18	Full Year Projected Out-turn 2017/18	Full Year Projected Over/ (Under) Spend £	Para Ref	Commentary
	£	£	£	£		
Property Income						
Rentals Receivable	(55,129)	(69,593)	(69,593)	0	4.2	
Non-Property Related Income						
Interest on Cash deposited with Council	0	(317)	(317)	0	4.3	
Newton Fund Investment – Dividends Rec'd	0	(4,533)	(4,533)	0	4.4	
Other Income	(1,500)	(1,500)	(1,500)	0	4.3	Servitude Selkirk Hill
Total Income	(56,629)	(75,943)	(75,943)	0		
Property Expenditure						
Property Costs – General	(141)	15,000	15,000	0	4.5	Timing of year-end invoice
Total Property Expenditure	(141)	15,000	15,000	0		
Grants & Other Donations	0	19,000	19,000	0	4.6	
Running Costs						
Central Support Service Charge	0	10,000	10,000	0		
SBC Grant towards Service Charge	(0)	(5,000)	(5,000)	0		
Net Running Costs	0	5,000	5,000	0		
Depreciation						
Depreciation Charge	0	76,358	67,958	(8,400)	4.7	
Contribution from Revaluation Reserve	0	(76,358)	(67,958)	8,400	4.7	
Net impact of Depreciation on Revenue Reserve	0	0	0	0		
Total Net (Surplus)/Deficit for year	(56,770)	(36,943)	(36,943)	0		

SELKIRK COMMON GOOD FUND

PROJECTED BALANCE SHEET VALUE AS AT 31 March 2018

	Opening Balance at 01/04/17 £	Projected Movement in Year £	Projected Balances at 31/03/18 £
Fixed Assets			
Land & Buildings	3,158,927	(67,958)	3,090,969
Moveable Assets	1,500	0	1,500
Total Fixed Assets	3,160,427	(67,958)	3,092,469
Capital in Newton Investment Fund			
Investment in Newton Fund	185,000	0	185,000
Unrealised Gains/(Loss)	3,867	0	3,867
Market Value	188,867	0	188,867
Current Assets			
Debtors	1,908	0	1,908
Cash deposited with SBC	82,865	36,943	119,808
	84,773	36,943	121,716
Current Liabilities			
Creditors	0	0	0
Receipts in Advance	(2,534)	0	(2,534)
	(2,534)	0	(2,534)
Net Assets	3,431,533	(31,015)	3,400,518
Funded by: Reserves			
Revenue Reserve	(82,238)	(36,943)	(119,182)
Capital Reserve	(188,867)	0	(188,867)
Revaluation Reserve	(3,160,427)	67,958	(3,092,469)
Total Reserves	(3,431,533)	31,015	(3,400,518)

SELKIRK COMMON GOOD FUND

PROPERTY PORTFOLIO PERFORMANCE FOR 2017/18
(Actual Income and Expenditure to 30 June 2017)

Fixed Assets – Land & Buildings	Net Book Value at 31/03/17 £	Projected Depn Charge 2017/18 £	Projected Net Book Value at 31/03/18 £	Projected Rental Income 2017/18 £	Actual Property Expenditure at 30/06/17				
					Repairs £	Rates, Water & Power £	Ins £	Other £	Total £
The Green Hut	4,800	0	4,800	1,175	0	0	0	0	0
Town Hall Clock	0	0	0	0	0	0	0	0	0
Pant Well Monument	0	0	0	0	0	0	0	0	0
Victoria Hall Caretakers Flat	47,185	2,605	44,580	0	0	0	0	0	0
Victoria hall	720,000	39,000	681,000	0	0	0	0	0	0
Pringle Park	0	0	0	0	0	0	0	0	0
Victoria Park Pavilion site	2,000	0	2,000	200	0	0	0	0	0
Pringle Park Play Area	0	0	0	0	0	0	0	0	0
Selkirk Golf Course	78,500	0	78,500	0	0	0	0	0	0
South Common Farm	452,942	3,686	449,256	9,600	0	0	0	0	0
Smedheugh Farm	780,080	4,640	775,440	28,700	0	0	0	0	0
Selkirk Hill Grazings	35,000	0	35,000	410	0	0	0	0	0
Linglie Farm	618,999	3,667	615,332	7,300	0	0	0	0	0
Victoria Park & Caravan Site	0	0	0	0	0	0	0	0	0
26 Market Place	25,701	1,933	23,768	4,160	0	(37)	0	0	(37)
28 Market Place	34,580	2,640	31,940	5,600	0	(104)	0	0	(104)
Selkirk Town Hall	124,639	9,787	114,852	0	0	0	0	0	0
South Common Plantations	3,500	0	3,500	0	0	0	0	0	0
Smedheugh Farm Shootings	4,000	0	4,000	200	0	0	0	0	0
Smedheugh Plantations	9,500	0	9,500	0	0	0	0	0	0
Linglie Plantations	16,000	0	16,000	0	0	0	0	0	0
Linglie Farm Shootings	8,000	0	8,000	200	0	0	0	0	0
Linglie Mast Site	87,000	0	87,000	11,848	0	0	0	0	0
South Common Farm Shootings	0	0	0	200	0	0	0	0	0
River Ettrick Salmon Fishing Right	700	0	700	0	0	0	0	0	0

Fixed Assets – Land & Buildings	Projected Net Book Value at 31/03/17 £	Projected Depn Charge 2017/18 £	Projected Net Book Value at 31/03/18 £	Projected Rental Income 2017/18 £	Actual Property Expenditure at 30/06/17				
					Repairs £	Rates, Water & Power £	Ins £	Other £	Total £
Bog Park Recreation Area	0	0	0	0	0	0	0	0	0
Shawburn Amenity Ground	0	0	0	0	0	0	0	0	0
Shawburn Toll Embankment	0	0	0	0	0	0	0	0	0
Bog Park Playground	0	0	0	0	0	0	0	0	0
Victoria Park Play Area	0	0	0	0	0	0	0	0	0
Civic Amenity Site	70,800	0	70,800	0	0	0	0	0	0
Rosebank Quarry Former Tip Site	0	0	0	0	0	0	0	0	0
Rosebank Quarry Play Area	0	0	0	0	0	0	0	0	0
Shawpark Road Development Site	35,000	0	35,000	0	0	0	0	0	0
Property Expenditure - General	-	-	-	0	0	0	0	0	0
Total	3,158,927	67,958	3,090,969	69,593	0	(141)	0	0	(141)

Property Repairs Analysis						Total
-	0	0	0	0	0	0
Total	0	0	0	0	0	0

Fixed Assets – Moveable Assets	Net Book Value at 31/03/17 £
Provosts Badge & Chain	0
Treasurer's Badge & Chain	0
Baillies Badges & Chains	0
Burgess Cup	0
Burgess Roll	0
Silver Arrow Display Case	1,500
Haining Painting	0
Total	1,500

SELKIRK COMMON GOOD FUND

INVESTMENTS EXTERNALLY MANAGED IN NEWTON REAL RETURN FUND

Cost of Investment	Units	£
Initial Investment - 13 December 2013	69,530	130,000
Further 2016-17 Investment	27,950	55,000
Total Invested to 30 June 2017	97,480	185,000

Value of Investment	£
31 March 2017	188,867
30 June 2017	190,992
30 September 2017	
31 December 2017	
31 March 2018	
Increase/(Decrease) from Total Cash Invested	5,992

Chief Executive
10 APR 2017
Democratic Services



**SELKIRK COMMON GOOD FUND
APPLICATION FOR FINANCIAL ASSISTANCE**

<p><u>Applicant Details</u> Name and Address of Applicant/Organisation:</p> <p>Telephone No:</p> <p>E-mail address:</p>	<p>SELKIRK FOOTBALL CLUB YARROW PARK ETTRICKHAUGH ROAD SELKIRK TD7 5AX</p> <p>Secretary</p> <p>selkirkfootballclub@hotmail.co.uk</p>
<p>Address to which payment should be made:</p>	<p>SHEREE DAVISON, BALMACARA, LINDEAN, GALASHIELS TD1 3PB</p>
<p><u>Activities</u> Please supply a brief description of the activities of your organisation and the benefits it brings to the local community:</p>	<p>Selkirk FC provide facilities from Junior teams aged 5 upwards an amateur team Selkirk Victoria and the senior club which participates in the Scottish Lowland League Football provides a great method of fitness to any age, ability or gender.</p>
<p><u>Assistance Requested</u> Please indicate the sum requested and the purpose for which it will be used:</p>	<p>We require approx. £5000 to help towards installing floodlights at Yarrow Park</p>
<p>When will the donation be required:</p>	<p>July 2017</p>
<p>If this is a one-off project then please give the following details –</p> <p>Date (s):</p> <p>Estimated total cost:</p> <p>Funds already raised by applicant's own efforts:</p>	<p>June / July 2017</p> <p>£58,000</p> <p>£3000</p>

Funds raised or expected to be raised from other sources (please state sources):	Scottish Football Partnership £20,000 Weir Trust £25,000 Community Grant Scheme £5000
<u>Other information</u> If you have other information which you feel is relevant to this application please provide details including details of any previous assistance given:	Floodlights at Yarrow Park will enable us to start an Under 18's and under 20's team Both these age groups play their games midweek and having floodlights at Yarrow Park will enable us to do this. We also want to have a pathway from U18's upwards into the first team It will also open up opportunities to start up an over 50's walking football team, women's team as well as a disability one
<u>Declaration</u> I hereby make application for assistance as set out above and certify that the information I have provided is accurate Signed: Sheree Davison Position Held: Secretary Date: 07/04/2017	
Note: All applications from organisations MUST be accompanied by a copy of the latest audited accounts	
This completed form, accounts and any supporting details should be submitted to the Democratic Services Team Leader, Scottish Borders Council, Council Headquarters, Newtown St Boswells, TD6 0SA for all funds. Telephone 01835 825005	

SELKIRK FOOTBALL CLUB

ACCOUNTS

For the year ended

31 May 2016

SELKIRK FOOTBALL CLUB
INCOME & EXPENDITURE ACCOUNT
For the year ended 31 May 2016

	2016		2015	
	£	£	£	£
Income				
Gate Receipts	3,018		8,651	
Subscriptions & Donations	13,405		3,680	
Lucky Letters Competition & Raffles	<u>-666</u>		<u>3,550</u>	
	15,757		15,881	
 SFA	9,374		11,500	
Sponsors & Advertising	4,500		10,030	
Player Sponsorship	1,700		1,950	
Bar & Canteen Income	3,348		4,863	
Functions & Fund Raising	475		643	
Bank Interest Received	-		-	
Selkirk junior Football	600		-	
Transfer Fees In	1,750		-	
		37,504		44,867
 Expenditure				
Transfer & Signing On Fees	2,096		3,183	
Property & Ground Maintenance	556		5,099	
Travel & Playing Costs	28,391		23,815	
Bar & Canteen Costs	162		2,325	
Functions	-		250	
Playing Equipment	39		2,760	
Insurances	657		1,430	
Utilities	3,652		4,741	
Other Admin Expenses	<u>1,770</u>		<u>1,803</u>	
		37,324		45,406
 Surplus/(Deficit) for Year		<u>180</u>		<u>- 540</u>

SELKIRK FOOTBALL CLUB
BALANCE SHEET
For the year ended 31 May 2016

	2016		2015	
	£	£	£	£
FIXED ASSETS				
Pavilion & Ground Improvements		253,466		253,466
		<u>216,353</u>		<u>216,353</u>
Less: Grants & Donations b/fwd		37,113		37,113
CURRENT ASSETS				
Debtors		150		252
Cash at Bank & on hand		<u>143</u>		<u>252</u>
		293		
CURRENT LIABILITIES				
Creditors		<u>836</u>		<u>975</u>
		- 543		- 723
		<u>36,570</u>		<u>36,390</u>
 General Fund		36,390		36,390
Surplus/(Deficit) for Year		<u>180</u>		<u>- 540</u>
		<u>36,570</u>		<u>36,390</u>

ACCOUNTANTS REPORT TO THE MEMBERS OF SELKIRK FOOTBALL CLUB

The Committee of the Club are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Club. They are also responsible for safeguarding the assets of the Club and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

To assist them in discharging their responsibilities in respect of keeping accounting records and preparing Accounts we have examined the records and confirm that the income and Expenditure Account and Balance Sheet for the year ended 31 May 2016 are in accordance with the records, information and explanation given.

Stark Main & Co, Chartered Accountants

Accounts adopted and approved

on behalf of Selkirk Football Club
02 September 2016



**SELKIRK COMMON GOOD FUND
APPLICATION FOR FINANCIAL ASSISTANCE**

<u>Applicant Details</u> Name and Address of Applicant/Organisation: Telephone No: E-mail address:	Bannerfield Buskers Philiphaugh Community Centre 2 Linglie Road Selkirk TD7 5LT
Address to which payment should be made:	Riddell Fiddles Community Centre 17 Didd Road, Selkirk TD7 5LT
<u>Activities</u> Please supply a brief description of the activities of your organisation and the benefits it brings to the local community:	Bannerfield Buskers operates under the umbrella of Riddell Fiddles and has run a successful pilot project which has allowed young folk of primary age to access free instruments and learn traditional music (guitar and fiddle) in a secure extracurricular setting. The group has reached a stage where they would like to operate more within the community and would like to plan a programme of engagement with the local Bannerfield area. This will include weekend busking, visits to Riverside care Home and involvement in local initiatives such as the 'Black Bob' project.
<u>Assistance Requested</u> Please indicate the sum requested and the purpose for which it will be used:	Riddell Fiddles requests the funding of ten sessions to prepare the group to perform locally and form musical links within the local community. £1000
When will the donation be required:	September/October 2017
If this is a one-off project then please give the following details – Date (s): Estimated total cost: Funds already raised by applicant's own efforts:	18.09.17 - 23.12.17 £1500 The Riddell Fiddles fundraising umbrella will support the project and raise money through ceilidhs and busking. £500 as detailed above

<p>Funds raised or expected to be raised from other sources (please state sources):</p>	
<p><u>Other information</u> If you have other information which you feel is relevant to this application please provide details including details of any previous assistance given:</p>	<p>I attach details of the group's performances to date which includes a coffee morning run for the community with their own take on the 'Ballad of Philiphaugh' as well as songs written in their own dialect about the flood scheme.</p>
<p><u>Declaration</u> I hereby make application for assistance as set out above and certify that the information I have provided is accurate</p> <p>Signed: _____</p> <p>Position Held: Leader</p> <p>Date: 10.07.17</p>	
<p>Note: All applications from organisations MUST be accompanied by a copy of the latest audited accounts</p>	
<p>This completed form, accounts and any supporting details should be submitted to the Democratic Services Team Leader, Scottish Borders Council, Council Headquarters, Newtown St Boswells, TD6 0SA for all funds. Telephone 01835 825005</p>	

INCOME

DATES	DETAILS	Riddell Fiddles	Bannerfield Buskers	Total
opening April 16	Funds c/f from previous year	£160.42	£5,345.88	£5,506.30

GRANTS

April to April	Balance of grant from FEISEAN NAN GAIDHEAL	£60.00		£60.00
April to April	Feisan Nan Gaidheal for BB		£585.00	£585.00
April to April	Grant - Teas & Tunes BB		£1,985.00	£1,985.00

FEES

April to April	RF Fees	£3,233.00		£3,233.00
----------------	---------	-----------	--	-----------

FUNDRAISING

April to April	Brendan Hendry concert	£362.00		£362.00
April to April	Tweedbank Fayre	£80.00		£80.00
April to April	Denholm	£50.00		£50.00
April to April	Hawick Bandstand	£75.00		£75.00
April to April	Jam sales	£11.85		£11.85
April to April	Feis Ross, Haining	£25.00		£25.00
April to April	Wilton Park Bandstand, Hawick	£100.00		£100.00
April to April	Hermitage Hall	£100.00		£100.00
April to April	Donation - Jas.T	£25.00		£25.00
April to April	Kelso Square	£50.00		£50.00
April to April	Mertoun Kirk	£125.00		£125.00
April to April	LIVE Borders for Ashkirk/Fountainhall events	£600.00		£600.00
April to April	Lilliesleaf church concert	£338.00		£338.00
April to April	Hermitage ceilidh	£100.00		£100.00
April to April	Donation- singing	£10.00		£10.00

OTHERS

April to April	Grade fees	£155.00		£155.00
April to April	Refund of Hall affiliation fee (charged in error)	£35.00		£35.00
April to April	Barbados funds	£1,000.00		£1,000.00
		Riddell Fiddles	Bannerfield Buskers	Total
	TOTAL INCOME	£6,695.27	£7,915.88	£14,611.15

Sent for auditing to Viv. Ross (accountant in Selkirk) on 24.7.17 so will forward signed copy when received.

28.7.17

EXPENDITURE

DATES	DETAILS	Riddell Fiddles	Bannerfield Buskers	Total
TUTOR FEES				
April to April	Guitar Tutor	£1,110.00	£1,850.00	£2,960.00
April to April	Guitar/Bass tutor	£200.00	£905.00	£1,105.00
April to April	Youth Tutor		£40.00	£40.00
April to April	Fiddle Tutor	£120.00	£240.00	£360.00
April to April	Fiddle Tutor	£70.00	£170.00	£240.00
April to April	Fiddle Tutor	£300.00	£455.00	£755.00
April to April	Fiddle Tutor	£100.00		£100.00
April to April	Fiddle Tutor	£1,275.00	£2,015.00	£3,290.00
April to April	Fiddle Tutor	£160.00		£160.00
April to April	Singing tutor	£110.00		£110.00
April to April	Guitar tutor		£70.00	£70.00
April to April	Guitar tutor	£25.00		£25.00
April to April	Fiddle tutor	£80.00	£130.00	£210.00
April to April	Fiddle tutor	£80.00		£80.00
April to April	Fiddle tutor		£80.00	£80.00
April to April	Fiddle tutor	£80.00		£80.00

ADMIN. COSTS

April to April	Admin Costs (incl. printing/postage)	£525.00	£550.00	£1,075.00
April to April	Website maintenance	£100.00	£120.00	£220.00

OTHERS

April to April	Hall fees	£216.73	£246.77	£463.50
April to April	Hall affiliation fee	£35.00		£35.00
April to April	Brendan Hendry concert fees/catering	£268.00		£268.00
April to April	Grade fees/mock grade fees	£495.00	£68.00	£563.00
April to April	Catering	£265.00	£356.15	£621.15
April to April	TMF	£0.00	£40.00	£40.00
April to April	Hermitage guitarist expenses	£40.00		£40.00
April to April	music stands	£0.00	£31.96	£31.96
April to April	Music books		£100.00	£100.00
April to April	Bridge membership		£10.00	£10.00
April to April	Coffee morning expenses		£410.00	£410.00
April to April	Barbados funds	£1,000.00		£1,000.00

	Riddell Fiddles	Bannerfield Buskers	Total
TOTAL EXPENDITURE	£6,654.73	£7,887.88	£14,542.61

		Riddell Fiddles	Bannerfield Buskers	Total
6/4/16 to 5/4/17	Total Income	£6,695.27	£7,915.88	£14,611.15
6/4/16 to 5/4/17	Total Expenditure	£6,654.73	£7,887.88	£14,542.61
	Balance to c/f to 17/18	£40.54	£28.00	£68.54

Bannerfield Buskers (Riddell Fiddles)



Free Coffee Morning

Join us for our Coffee Morning and
Music in Philiphaugh Community Centre

on

Saturday May 6th from 10:30-12Noon

HASTIN&S

 weeguitarshop



LOTTERY FUNDED

Coffee and Cakes provided by Sukie's Scones







This page is intentionally left blank